

**Pt. DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN & MANUFACTURING JABALPUR
(Established by MHRD, Govt. of India)**

MINUTES

**FINANCE COMMITTEE
2006/2nd MEETING**

DATE : JULY 25, 2006
TIME : 16:00 Hours
**VENUE : Office Chamber of the Secretary, MHRD
Dept. of Secondary & Higher Education,
Shastri Bhawan, C Wing New Delhi -01**

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TECHNOLOGY DESIGN & MANUFACTURING JABALPUR**

**MINUTES
2006/2nd MEETING OF THE
FINANCE COMMITTEE**

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**2006/2nd MEETING OF THE
FINANCE COMMITTEE HELD ON 25 JULY, 2006
(Minutes of the Meeting)**

The following were present in the meeting :

Shri. Sudip Banerjee, Shri S.K.Ray, Prof. Sanjeev Bhargava, Prof.A.Ojha, Smt.Irina Garg, Shri J.P.Singh

FC/ 2006/2.1	Director's Overview Report
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The Finance Committee was informed that ~ 250 acres of land has already been transferred by M.P Govt. in the month of may 2006 and first phase of construction of boundary wall (partial length 4 Kms) has been completed within sanctioned limit .The tender for works of Construction of Ornamental and RCC Boundary wall and Concrete security road have been awarded. The mobilizations for above works have already begun. The academic program of second batch of B.Tech and first batch of M.Tech are going to start from August – 06. With these information the agenda of the meeting was discussed.

FC/ 2006/2.2	Confirmation of Minutes of the 2006/1st meeting of the Finance Committee held on February 13,2006 at PDPM IIITDM Jabalpur
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The Finance Committee confirmed the Minutes of its 2006/1st meeting held on February 13, 2006.

FC/ 2006/2.3	Action taken report on the 1st meeting of the Finance Committee held on February 13, 2006 at PDPM IIITDM Jabalpur
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The Finance Committee expressed satisfaction on the actions taken by Institute.

FC/ 2006/2.4	Appointment /Joining of Prof. Sanjeev Bhargava, Director, PDPM IIITDM Jabalpur
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The Finance Committee expressed happiness on appointment of Prof. Sanjeev Bhargava as Director, PDPMIIITDM, Jabalpur. The committee reposed faith that he will make the Institute an apex Institute of excellence.

FC/ 2006/2.5	Consideration of Annual Accounts 2005-06 and recommendation to the Board for its adoption
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It was informed to the committee that the Annual accounts 2005-06 of the Institute is prepared on the same format as adopted by IIT Kanpur, which is prescribed by MHRD. It was also informed to the committee that the accounts are finalized within the prescribed period and the Institute desires that the audit of the accounts by statutory audit be done timely.

The Finance Committee discussed the Annual Accounts 2005-06 and recommended it to the Board for its adoption.

FC/ 2006/2.6	Approval of recommendation of the Building and Works Committee
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The recommendations of Building and Works Committee were discussed at length and the following observations were made:

- (i) Conceptual Master Plan of the campus was deliberated at length and it was recommended that sufficient space should be left for future expansion with a long term future vision, so that future trends in the field of engineering and technology could be integrated to keep Institute abreast with latest development in Technology.
- (ii) The committee observed that the number of hostels proposed in Phase I may be increased to four instead of two for meeting requirements of increasing the strength of students in academic Institutions. It was suggested that construction of Guest House be taken up soon and five rooms may be earmarked for foreign/ Japanese delegates/ distinguished faculty with all modern amenities as has been provided in IIT Kanpur. The committee was informed that the next phase is being proposed shortly and provision for additional Hostels and Guest House will be included therein.
- (iii) The Finance Committee discussed the Preliminary Estimate for the Construction of two Hostels of Seating Capacity of 408 each, Teaching Labs. and Lecture Hall & Class Room Complex (LHCRC). The committee suggested that the hostels may be planned for G+4 instead of G+3. The committee viewed that the constructed area per student as well as per sqm cost of construction should be in line with that of IIT Kanpur. It was informed to the committee that the preliminary estimates are framed on CPWD , DPAR-1992 with cost enhancement applicable for Jabalpur as per standard practice. However, in case of enhancement in construction cost of proposed buildings, the same may be placed before Finance Committee.

The Finance Committee recommended the preliminary estimates for Construction of Two hostels of seating capacity of 408 each, Teaching Labs. and Lecture Hall & Class Room Complex (LHCRC) to the Board of Governors for its administrative approval and financial sanction for

a) Constructed area per student and

b) Cost of construction per sqm as in preliminary estimates of IIT Kanpur.

FC/ 2006/2.7	Recommendation of Research Engineer & Scientist (Grade I & Grade II) to Board of Governors
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The Committee after going through the proposal for post of Research Engineer & Scientist (Grade I & II) recommended that appointment of Research Engineer & Scientist may be made in the scale of 10000- 15200 keeping in abeyance the sanctioned post of Assistant Professor or may appoint Research Engineer & Scientist in pay scale of 8000 - 13500 and fix the basic pay giving additional increments as per recommendations of Selection Committee. The Committee further suggested that the institute may project the additional requirement of faculty as well as staff in view of proposed increase in strength of student in next five years.

FC/ 2006/2.8	Any other item with the permission of chair.
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The meeting ended with a vote of thanks to the Chair.

M. Langana
04/08/06

[Signature]
Chairman
Finance Committee

[Signature]
J.P.Singh 04/08/06
Actg Registrar